

Steven Papageorge Hair Academy

3401 w Lawrence Avenue Chicago, il 60625 773 561-2376

CARES Act - Higher Education Emergency Relief Fund Disclosure (HEERF)

In late March 2020, President Trump signed the CARES Act (Coronavirus Aid, Relief, and Economic Security Act). This Act created an education stimulus package that included a Higher Education Emergency Relief Fund (HEERF) which contained over \$6 billion for postsecondary education emergency grants to students who experienced a disruption of their education as a result of this Coronavirus outbreak. These emergency grant funds are intended to be used for *“expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and childcare).”* The grants also provide institutions with expenses related to the disruption of campus operations on account of the pandemic.

The Department of Education had reported its Interim Reporting Guidelines for the Student Portion of the CARES Act Emergency Relief Fund published on May 14, 2020. Steven Papageorge Hair Academy acknowledges that it has signed and returned the required certification and agreement form and that it intends to provide the mandated amount of at least fifty percent of the emergency relief funds (\$20,243) to its eligible students. Thus far, the institution has not distributed the grants to students, but is planning to do so in the near future, as the institution is determining who among its students will be eligible to receive the emergency grants, and what methodology the institution will incorporate to make its determination.

**This page will be updated within the next interim reporting period.*

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Re: Reporting Update

As of July 21, 2020, the institution had allocated \$20,265 of the emergency relief funds to all of its eligible students. The institution had determined that 21 students were eligible to receive the funds with each student receiving \$965.00 equally. No special methodology was applied in the distribution of the funds.

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